RG104 E-1 Box 125 Oct-Dec 1881

E.O.

Treasury Department,

BUREAU OF THE MINT.

Washington, D.C., October 12th 1881.

Sir;

Referring to your Statement of Earnings and Expenditures for the fiscal year ended June 30 1881 I wise thank you to inform me how you arrive at the amount of "Seigniorage on Minor Coins $274.423.22"

According to your Bullion Accounts the Profits from this source during the year were as follows, towit:

1st Quarter Ended Sept 30. 1880 Seigr	$44105.86
Gain on our cent pieces	360.18
Total for Quarter	$44466.04

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2nd Quarter Ended Dec 31. 1880 Seigr. - $104,696.26

Gain on our cent pieces 1031.81

103728.07

Less loss on 3 and 5c pieces 3.77

Total for the Quarter $ 103.724.30

3rd Quarter ended March 31. 1881 Seigr. $ 67,958.14

Gain on 3c pieces 242.45

$ 68,200.59

Less loss on 1. and 5c pieces 370.90

Total for the Quarter. $ 67.829.69

Fourth Quarter Ended June 30. 1881, Seigr. - $ 69,935.95

Gain on 3c pieces 531.98

70,467.93

Less loss on 5c and 1c pieces 948.78

Total for the Quarter. $ 69,519.15

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Recapitulation

Total Seigniorage during 1st Quarter $ 114,466,04

do do do 2nd do 103,724,30

do do do 3rd do 67,829.69

do do do 4th do 69,519,15

Aggregate for the year $285,539.18

I presume you have some different way of reaching the result given in your statement which I have no data here to verify.

Please answer by return mail, if possible.

Very respectfully

Horace Burchard

Director.

A Loudon Snowden Esq

Supt Mint U.S.

Philadelphia Pa

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978½

D. M.

Wash. D.C.
Oct. 12/81

H. C. Burchard

Enquiries have been
seigniorage on Minor
Coins may arrived at
for the fiscal year
1880-81.

Recd Oct. 13th 1881.

NARA RG104, Entry 1, Box 125

[Abstract:] Enquires how the Seigniorage on Minor coins… 978 ½

E.O.L.

Treasury Department,
Bureau of the Mint,
Washington, D.C.,
October 12, 1881

Sir:

Referring to your Statement of Earnings and Expenditures for the fiscal year ended June 30, 1881, I will thank you to inform me how you arrive at the amount of "Seigniorage on Minor Coins $274,423.72".

According to your Bullion Accounts the Profits from this source during the year were as follows, to wit:

1st. Quarter Ended Sept. 30, 1880, Seign.	$44105.86
Gain on one cent pieces	360.18
Total for Quarter	$44466.04

2nd Quarter Ended Dec. 31, 1880 Seign.	$104,696.26
Gain on one cent prices	1031.81
	103728.07
Less loss on 3 and 5¢ pieces	3.77
Total for the Quarter	$103,724.30

3rd Quarter ended March 31, 1881 Seign.	$67,95814
Gain on 3¢ pieces	242.45
	$68,200.59

Less loss on 1 and 5¢ pieces	370.90
Total for the Quarter	$67,829.69

Fourth Quarter ended June 30, 1881, Seign.	$69,935.95
Gain on 3¢ pieces	531.98
	70,467.93
Less loss on 5¢ and 1¢ pieces	948.78
Total for the Quarter	$69,519.15

NARA RG104, Entry 1, Box 125

Recapitulation

Total seigniorage during 1st Quarter	$44,466.04
do do do 2nd do	103,724.30
do do do 3rd do	67,829.69
do do do 4th do	69,519.15

Aggregate for the year $285,539.18 I presume you have some different way of reaching the result given in your statement which I have no data here to verify.

Please answer by return mail, if possible.

Very respectfully,
Horatio C. Burchard
Director.

A. Loudon Snowden, Esq.
Supt. Mint U.S.
Philadelphia, Pa.